

EXHIBIT A

FORBEARANCE AGREEMENT

This FORBEARANCE AGREEMENT (the “Agreement”), dated as of May 25, 2007, by and among LEXINGTON PRECISION CORPORATION, a Delaware corporation (“Lexington”), and each of the undersigned holders (collectively, “Holders” and each, a “Holder”) of 12% Senior Subordinated Notes due August 1, 2009 (the “Notes”) issued by Lexington pursuant to the Indenture dated as of December 18, 2003 (the “Original Indenture” and, together with and after giving effect to the First Supplemental Indenture (as defined below), the “Indenture”).

WITNESSETH:

WHEREAS, Lexington and the Holders are engaged in good faith negotiations with the objective of reaching an agreement with regard to a corporate and financial restructuring of Lexington and its subsidiaries, including indebtedness held by the Holders;

WHEREAS, Lexington has failed to make the November 1, 2006 and the February 1, 2007 interest payments (the “Interest Payments”) due under the Indenture;

WHEREAS, the Holders and Lexington are desirous of continuing good faith negotiations and in furtherance thereof, the Holders have agreed to forbear from the exercise of any rights or remedies under the Indenture as provided in this Agreement; and

WHEREAS, Lexington and Wilmington Trust Company, a Delaware banking corporation, as trustee (the “Trustee”) under the Indenture, desire to supplement the Original Indenture with the supplemental indenture, attached hereto as Exhibit A (the “First Supplemental Indenture”).

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements as set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lexington and each Holder hereby agree as follows:

1. Definitions. Each term used as a defined term in this Agreement but not defined herein has the meaning given to such term in the Indenture. In addition, the following terms shall have the meanings ascribed as follows:

“CapitalSource Senior Facility” shall mean the Credit and Security Agreement by and among Lexington and Lexington Rubber Group, Inc. (“LRGI”) as borrowers, CapitalSource Finance LLC (“CapitalSource”) as a lender, as Agent, and as Co-Documentation Agent, and Webster Business Credit Corporation as a lender and as Co-Documentation Agent, dated May 31, 2006.

“Refinancing” shall mean a refinancing of the Indebtedness of Lexington and LRGI in sufficient amount and on such terms as permit Lexington to repay in full the Notes (other than the Notes held by affiliates of Lexington).

“Required Holders” shall mean those Holders who own a majority of the outstanding principal amount of the Notes.

“Sale” shall mean a sale of either (i) Lexington; (ii) the stock of LRGI; or (iii) the assets and business of LRGI.

2. Forbearance.

(a) Generally. The Holders hereby agree that during the Forbearance Period (as defined below) each Holder will forbear from the exercise of any rights or remedies (including instructing the Trustee to take actions on its behalf) it may have under the Indenture, applicable law or otherwise, including joining or filing an involuntary petition under title 11 of the United States Code against Lexington or any of its subsidiaries, that arise solely as a result of (x) Lexington’s nonpayment of (i) the Interest Payments or (ii) any other interest payments due on the Notes during the Forbearance Period, or (y) the triggering of an event of default under Section 6.01(4) or (5) of the Indenture.

(b) Forbearance Period. The period of forbearance (the “Forbearance Period”) shall commence on the date hereof and end on November 25, 2007, subject to earlier termination pursuant to the terms of Section 2(c) hereof.

(c) Early Termination of Forbearance Period. Notwithstanding any provision of this Agreement to the contrary, the Required Holders, in their sole discretion, may terminate this Agreement at any time if:

(i) Lexington is in violation of the terms of this Agreement; provided, however, that the Required Holders shall timely notify Lexington of such violation; and provided further, however, that the Required Holders may not terminate this Agreement if Lexington cures the violation within three (3) business days after receiving notice of such violation; or

(ii) CapitalSource accelerates the Indebtedness under the CapitalSource Senior Facility or ceases to make loans available under the CapitalSource Senior Facility as a result of a default thereunder.

(d) Conditions Precedent. This Agreement shall become effective only upon satisfaction or waiver by Lexington of the following conditions precedent:

(i) Each Holder shall have consented to the execution and delivery by Lexington and the Trustee of the First Supplemental Indenture.

(ii) Lexington and the Trustee shall have simultaneously herewith executed the First Supplemental Indenture.

(e) Holders’ Rights and Remedies upon Expiration or Termination of Forbearance Period. Upon the expiration of the Forbearance Period as provided in Section 2(b) hereof or termination of the Forbearance Period pursuant to Section 2(c)

hereof, each of the Holders shall have all rights and remedies available to it under the Indenture, applicable law or otherwise with respect to any default under the Indenture that may have occurred at any time prior to the expiration or termination of the Forbearance Period and which default has not been waived or otherwise cured.

3. Forbearance Interest. Notwithstanding any provision in the Indenture to the contrary, the interest rate on the Notes shall be increased to 16% per annum from March 9, 2007 to the earlier of (i) the date of Redemption (as defined below) of the Notes held by the Holders or (ii) the filing of a voluntary or an involuntary petition by or against Lexington or any of its subsidiaries under title 11 of the United States Code or commencement of any similar proceeding under state law.

4. Additional Covenants and Terms.

(a) Lexington covenants and agrees as follows:

(i) During the Forbearance Period, Lexington shall use commercially reasonable efforts to either conduct a Sale or consummate a Refinancing.

(ii) Within ten (10) days after the date hereof, Lexington shall hire W.Y. Campbell & Company or another investment banker of recognized national standing in the sale of middle-market industrial companies (the "Investment Banker") to conduct a Sale or consummate a Refinancing.

(iii) Within forty-five (45) days after the date hereof, Lexington shall make a "marketing book" with respect to a Sale or a Refinancing available to qualified buyers or financing sources who execute appropriate (as determined by Lexington) confidentiality agreements.

(iv) Throughout the Forbearance Period, Lexington and the Investment Banker shall have a semi-weekly status call with the Holders regarding Lexington's business and the sale and refinancing process.

(v) Throughout the Forbearance Period, Lexington shall provide the Holders with monthly financial statements similar to those provided under the CapitalSource Senior Facility.

(vi) Within three (3) business days after the closing date of a Sale or a Refinancing, from the net cash proceeds of such Sale or Refinancing, Lexington shall pay in cash, in immediately available funds, the aggregate outstanding principal amount of the Notes (other than those Notes held by affiliates of Lexington), plus all accrued interest thereon through the date of such repayment pursuant to this Section 4(a)(vi) (the "Redemption").

(vii) Throughout the Forbearance Period, Lexington shall not incur any additional Indebtedness, except (i) debt pursuant to the CapitalSource Senior Facility (or any replacement or refinancing thereof); (ii) purchase money or similar

financing for the purchase of property and equipment not in excess of \$500,000 at any one time outstanding; and (iii) Indebtedness junior to the Notes.

(b) Each Holder covenants and agrees as follows:

(i) All existing confidentiality agreements between each Holder and Lexington are hereby extended until the expiration or termination of the Forbearance Period.

(ii) Each Holder by executing this Agreement, hereby, (x) authorizes the Trustee to execute and deliver the First Supplemental Indenture and (y) agrees not to direct the Trustee to take any action during the Forbearance Period to enforce any rights or remedies the Trustee may have under the Indenture, including accelerating the Notes, as a result of the matters referred to in Section 2(a) hereof.

(iii) No Holder may sell, assign or transfer its ownership interest in the Notes unless the purchaser, assignee or transferee agrees in writing to be bound by the terms of this Agreement.

5. Representation as to Beneficial Ownership. Each of the Holders represents that, as of the date hereof, it is the beneficial owner of, and/or the investment adviser or manager (with the power to vote and dispose of such Notes issued pursuant to the Indenture on behalf of the beneficial owners) for the beneficial owners of, the Notes issued pursuant to the Indenture, in the amount set forth below its name on the signature pages hereto.

6. Expenses. Lexington agrees that it shall continue to reimburse Andrews Kurth LLP, counsel to the Holders, pursuant to the terms of that certain Engagement Letter, dated December 26, 2006, by and between Lexington and Andrews Kurth LLP, through the expiration or termination of the Forbearance Period.

7. Headings. The titles and headings in this Agreement are included for convenience of reference only and shall not constitute a part of this Agreement for any other purpose.

8. Modification. This Agreement may not be altered, modified or amended except by a writing signed by each party hereto.

9. Governing Law. This Agreement shall be governed by and construed in accordance with the internal laws of the State of New York, without regard to any conflicts of law provision which would require the application of the law of any other jurisdiction.

10. Successors and Assigns. The terms of this Agreement shall be binding upon, and shall inure to the benefit of, the parties hereto and their respective successors and permitted assigns and transferees.

11. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which shall constitute one and the same Agreement.

12. Facsimile Signatures. This Agreement may be executed and delivered by facsimile and upon such delivery the facsimile signature will be deemed to have the same effect as if the original signature had been delivered to the other party.

13. No Third-Party Beneficiaries. Unless expressly stated herein, this Agreement shall be solely for the benefit of the parties hereto and no other person or entity shall be a third-party beneficiary hereof.

14. Notices. All notices and other communications hereunder shall be in writing and shall be deemed to have been duly given when delivered in person, by express or overnight mail delivered by a nationally recognized air courier (delivery charges prepaid), or by registered or certified mail (postage prepaid, return receipt requested) to the respective parties as follows:

if to Lexington:

Lexington Precision Corporation
800 Third Avenue, 15th Floor
New York, New York 10022
Attention: Michael A. Lubin

if to the Holders:

To the addresses listed on the signature
pages below the name of each Holder

or to such other address as the party to whom notice is given may have previously furnished to the others in writing.

IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first above written.

LEXINGTON PRECISION CORPORATION

By: _____

Name: Warren Delano
Title: President

Name of Holder: Jefferies High Yield Trading, LLC
Address: The Metro Center
One Station Place, Three North
Stamford, CT 06902

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

JEFFERIES HIGH YIELD TRADING, LLC

By: _____
Name: Robert J. Welch
Title: Chief Financial Officer

Name of Holder: Wilfrid Aubrey Growth Fund, L.P.
Address: 100 William Street, Suite 1850
New York, NY 10038

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

WILFRID AUBREY GROWTH FUND, L.P.

By: WILFRID AUBREY ASSOCIATES LLC, a Delaware limited liability company,
its General Partner

By: 
Name: Nicholas W. Walsh CFA
Title: Principal

Name of Holder: Wilfrid Aubrey International Limited
Address: 100 William Street, Suite 1850
New York, NY 10038

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

WILFRID AUBREY INTERNATIONAL LIMITED

By: WILFRID AUBREY LLC, a Delaware limited liability company,
its Investment Manager

By: 
Name: Nicholas W. Walsh CFA
Title: Principal

Name of Holder: First Trust Strategic High Income Fund
Address: 2527 Nelson Miller Parkway, Suite 207
Louisville, KY 40223

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

FIRST TRUST STRATEGIC HIGH INCOME FUND

By: VALHALLA CAPITAL PARTNERS LLC, its Sub-Advisor

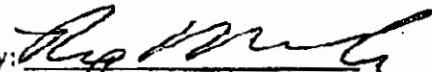
By: 
Name: Rip Mecherle
Title: Managing Partner

Name of Holder: First Trust Strategic High Income Fund II
Address: 2527 Nelson Miller Parkway, Suite 207
Louisville, KY 40223

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

FIRST TRUST STRATEGIC HIGH INCOME FUND II

By: VALHALLA CAPITAL PARTNERS LLC, its Sub-Advisor

By: 
Name: Rip Mecherle
Title: Managing Partner

Name of Holder: Cape Fund, LP
Address: One Georgia Center, Suite 1560
600 West Peachtree Street
Atlanta, GA 30308

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

CAPE FUND, LP

By: CAPE INVESTMENTS, LLC, its General Partner

By: 8514
Name: J. T. King
Title: MANAGINL DIREC^L OR

Name of Holder: Cape Fund II, LP
Address: One Georgia Center, Suite 1560
600 West Peachtree Street
Atlanta, GA 30308

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

CAPE FUND II, LP

By: CAPE INVESTMENTS, LLC, its General Partner

By: 8514
Name: J. T. King
Title: MANAGINL DIREC^L OR

Name of Holder: Hedgehog Capital LLC
Address: 1117 E. Putnam Ave., #320
Riverside, CT 06878

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

HEDGEHOG CAPITAL LLC

By: RC
Name: Robert Chung
Title:

Name of Holder: Sandler Capital Structure Opportunities Master Fund, Ltd
Address: 711 Fifth Avenue, 15th Floor
New York, NY 10022

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

SANDLER CAPITAL STRUCTURE OPPORTUNITIES MASTER FUND, LTD

By: SANDLER CAPITAL MANAGEMENT, its Investment Manager

By: SERF CORP, a general partner

By: Moira Mitchell
Name: Moira Mitchell
Title: President

Name of Holder: Permal Capital Structure Opportunities, Ltd.
Address: 711 Fifth Avenue, 15th Floor
New York, NY 10022

Amount of 12% Senior Subordinated Notes
due August 1, 2009 Beneficially Owned: [REDACTED]

PERMAL CAPITAL STRUCTURE OPPORTUNITIES, LTD.

By: SANDLER CAPITAL MANAGEMENT, its Investment Manager

By: SERF CORP, a general partner

By: Moira Mitchell
Name: Moira Mitchell
Title: President

EXHIBIT A

First Supplemental Indenture

FIRST SUPPLEMENTAL INDENTURE

between

LEXINGTON PRECISION CORPORATION

and

WILMINGTON TRUST COMPANY, as Trustee

Dated as of May 25, 2007

FIRST SUPPLEMENTAL INDENTURE (this "First Supplemental Indenture"), dated as of May 25, 2007, between LEXINGTON PRECISION CORPORATION, a Delaware corporation (the "Company"), and WILMINGTON TRUST COMPANY, a Delaware banking corporation, as trustee (the "Trustee").

W I T N E S S E T H :

WHEREAS, the Company and the Trustee have executed and delivered heretofore an Indenture, dated as of December 18, 2003 (the "Original Indenture" and, together with and after giving effect to this First Supplemental Indenture, the "Indenture");

WHEREAS, capitalized terms used in this First Supplemental Indenture that are not defined herein but are defined in the Original Indenture shall have the meaning ascribed to them in the Original Indenture;

WHEREAS, pursuant to the Original Indenture, the Company has issued its 12% Senior Subordinated Notes due August 1, 2009;

WHEREAS, the Company is in default with respect to the payment of interest under the Securities;

WHEREAS, consent of the Holders of at least a majority in principal amount of the outstanding Securities having been received by the Company, the parties desire to supplement the Indenture as set forth herein; and

NOW THEREFORE, for and in consideration of the premises, it is mutually covenanted and agreed, for the equal and ratable benefit of all Holders of the Securities as follows:

SECTION 1. DEFINITIONS

Article One of the Original Indenture is hereby amended to add the following definitions in appropriate alphabetical order:

"Forbearance Agreement" means that certain Forbearance Agreement, dated as of May 25, 2007, by and among the Company and the Holders listed on the signature pages thereto.

"Refinancing" means a refinancing of the Indebtedness of the Company and LRGI, pursuant to a transaction contemplated in the Forbearance Agreement.

"Restructuring Sale" means (i) a sale, whether by merger, consolidation, reorganization, stock sale, binding share exchange or sale of all or substantially all of the assets of the Company, or LRGI, pursuant to a transaction contemplated in the Forbearance Agreement, or (ii) a Change of Control, pursuant to a transaction contemplated in the Forbearance Agreement.

SECTION 2. OTHER DEFINITIONS.

Section 1.02 of the Original Indenture is hereby amended to add the following definition in the appropriate alphabetical location:

Term	Defined in Section
“Restructuring or Refinancing Redemption”	4.13”

SECTION 3. REDEMPTION.

(a) *Section 3.01.* The last sentence of Section 3.01 of the Original Indenture is hereby amended to read in its entirety as follows:

“The Company shall give such notice and Officer’s Certificate provided for in this Section at least 45 days, but not more than 60 days before the redemption date; *provided, however,* that upon a Restructuring or Refinancing Redemption the Company shall give such notice and Officer’s Certificate provided for in this Section at least two (2) Business Days before the applicable redemption date.”

(b) *Section 3.03.* The first sentence of Section 3.03 of the Original Indenture is hereby amended to read in its entirety as follows:

“At least 30 days, but not more than 60 days before a redemption date, the Company shall mail a notice of redemption by first-class mail to each Holder of Securities to be redeemed at his address as it appears on the registration books of the Registrar, *provided, however,* that upon a Restructuring or Refinancing Redemption, the Company shall mail such notice of redemption at least one (1) Business Day before the applicable redemption date and shall also, in accordance with its obligations under Regulation FD under the Exchange Act, issue a press release describing the proposed transactions pursuant to such notice, and shall file a Current Report on Form 8-K under the Exchange Act, attaching such press release.”

SECTION 4. RESTRUCTURING SALE OR REFINANCING.

A new Section 4.13 is hereby added after Section 4.12 of the Original Indenture, to read in its entirety as follows:

“SECTION 4.13. Restructuring Sale or Refinancing.

The Company shall redeem all outstanding Securities, pursuant to Section 5 of the Securities, within three (3) Business Days of the closing of a Restructuring Sale or Refinancing (a “Restructuring or Refinancing Redemption”).”

SECTION 5. DEFAULT INTEREST

Notwithstanding any provision of the Original Indenture or the Securities to the contrary, the Company shall pay interest on the outstanding Securities at the rate of 16% per annum from and after March 9, 2007 to the earlier of (i) the date of redemption of the Securities pursuant to a Restructuring or Refinancing Redemption, or (ii) the filing of a voluntary or an involuntary petition by or against the Company or any of its subsidiaries under Title 11 of the U.S. Code or commencement of any similar proceeding under state law.

SECTION 6. CONFIRMATION OF INDENTURE.

Except as expressly supplemented hereby, the Original Indenture shall continue in full force and effect in accordance with the provisions thereof, and the Indenture is in all respects hereby ratified and confirmed. This First Supplemental Indenture and all its provisions shall be deemed a part of the Indenture in the manner and to the extent herein and therein provided.

SECTION 7. GOVERNING LAW.

This Fifth Supplemental Indenture shall be governed by the laws of New York without reference to its principles of conflicts of laws.

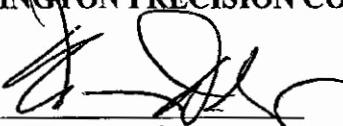
SECTION 8. DUPLICATE ORIGINALS.

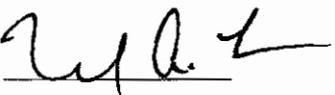
The parties may sign any number of copies of this First Supplemental Indenture. Each signed copy shall be an original, but all of them together represent the same agreement.

IN WITNESS WHEREOF, the parties hereto have caused this First Supplemental Indenture to be duly executed, and their respective corporate seals to be hereto affixed and attested, all as of the date of execution.

SIGNATURES

LEXINGTON PRECISION CORPORATION

By: 
Name: Warren Delano
Title: President

Attest:  (Seal)

Dated: May 25, 2007

WILMINGTON TRUST COMPANY, as Trustee

By: J.B. Feil

Name:

Title:

Joseph B. Feil

Assistant Vice President

Attest: J. Anderson

(Seal)

Dated: May 25, 2007